



Date: 08/01/2024

Technical Picks

REDINGTON LIMITED	
Reco Price	₹ 182
Buy Call	
Target Price	₹ 190
Stop Loss	₹ 175
Time Frame	20 Days

Rationale for Recommendation

The Stock has broken consolidation phase and given fresh breakout on daily timeframe. It has trading above all important EMAs on daily timeframe. Stock has formed doji candlestick on daily timeframe. Stock has in uptrend & forming positive structure on weekly timeframe.